

Maidstone-Reserve Property Owners Association INC

Balance Sheet For 3/31/2025

Operating Cash

Alliance Bank Operating Account	\$29,229.09
Alliance Bank MM Account	\$54,656.37
Paradise Bank Money Market	\$6,524.63
Centennial Bank Money Market	\$39,346.97
Alliance Security Deposits	\$19,270.00
Amerant Bank - CD	\$81,527.57

Total Operating Cash **\$230,554.63**

Assets or Current Assets

Accounts Receivable - Members	\$6,033.34
Prepaid Insurance	\$6,393.21

Total Assets or Current Assets **\$12,426.55**

Total Assets **\$242,981.18**

Liabilities or Current Liabilities

Accounts Payable	\$24,102.04
Accounts Payable-S/A	\$1,850.00
Accts Payable-Audit	\$1,650.00
Prepaid Maintenance	\$33,234.44
Security Deposits	\$19,270.00

Total Liabilities or Current Liabilities **\$80,106.48**

Equity

Capital Contributions / Application Fees	\$51,394.96
Prior Year Surplus Funding	(\$6,760.00)
Retained Earnings	\$103,027.08
Net Income	\$15,212.66

Total Equity **\$162,874.70**

Total Liabilities / Equity **\$242,981.18**

Maidstone-Reserve Property Owners Association INC

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
50000 - Maintenance Assessments	28,166.67	28,166.67	-	84,500.00	84,500.01	(.01)	338,000.00
52020 - Application Fee Income	200.00	-	200.00	200.00	-	200.00	-
52150 - Late Fee Income	(25.00)	-	(25.00)	375.00	-	375.00	-
55000 - Interest Income	503.39	-	503.39	1,502.53	-	1,502.53	-
55020 - Interest Income - Members	5.92	-	5.92	23.62	-	23.62	-
Total Revenue	28,850.98	28,166.67	684.31	86,601.15	84,500.01	2,101.14	338,000.00
Additional Revenue Surplus Revenue Funding							
53200 - Prior Year Surplus	2,253.33	2,253.33	-	6,760.00	6,759.99	.01	27,040.00
Total Additional Revenue Surplus Revenue Funding	2,253.33	2,253.33	-	6,760.00	6,759.99	.01	27,040.00
Total Income	31,104.31	30,420.00	684.31	93,361.15	91,260.00	2,101.15	365,040.00
Operating Expense							
Operating Expenses							
63000 - Lawn Maintenance	18,599.19	18,599.08	(.11)	55,797.57	55,797.24	(.33)	223,189.00
63120 - Mulch	-	2,121.00	2,121.00	-	6,363.00	6,363.00	25,452.00
63300 - Tree Trimming	-	1,236.25	1,236.25	-	3,708.75	3,708.75	14,835.00
63510 - Irrigation Repairs	343.55	583.33	239.78	1,105.27	1,749.99	644.72	7,000.00
63600 - Pest Control	2,301.00	2,301.00	-	6,903.00	6,903.00	-	27,612.00
63610 - Additional Pest/ Rodent Control	2,718.00	1,054.75	(1,663.25)	3,015.50	3,164.25	148.75	12,657.00
Total Operating Expenses	23,961.74	25,895.41	1,933.67	66,821.34	77,686.23	10,864.89	310,745.00
Administrative & General Exp.							
66000 - Copies/Postage/Mailing Expenses	44.29	166.67	122.38	112.29	500.01	387.72	2,000.00
66110 - Audit/Review/Tax Prep	-	137.50	137.50	-	412.50	412.50	1,650.00
66130 - Legal Fees	-	208.33	208.33	55.40	624.99	569.59	2,500.00
66160 - Management Fees	3,098.00	3,098.00	-	9,294.00	9,294.00	-	37,176.00
66205 - Taxes/Fees/Dues	61.25	22.42	(38.83)	61.25	67.26	6.01	269.00
66550 - Bad Debt Expense	-	158.33	158.33	-	474.99	474.99	1,900.00
66600 - Contingency Fund	107.21	83.33	(23.88)	144.83	249.99	105.16	1,000.00
67000 - Insurance	575.48	650.00	74.52	1,659.38	1,950.00	290.62	7,800.00
Total Administrative & General Exp.	3,886.23	4,524.58	638.35	11,327.15	13,573.74	2,246.59	54,295.00
Total Expense	27,847.97	30,419.99	2,572.02	78,148.49	91,259.97	13,111.48	365,040.00
Operating Net Total	3,256.34	.01	3,256.33	15,212.66	.03	15,212.63	-
Net Total	3,256.34	.01	3,256.33	15,212.66	.03	15,212.63	-