

Maidstone-Reserve Property Owners Association INC

Balance Sheet For 1/31/2025

Operating Cash

Alliance Bank Operating Account	\$56,781.22
Alliance Bank MM Account	\$36,392.07
Paradise Bank Money Market	\$6,520.97
Centennial Bank Money Market	\$39,235.47
Alliance Security Deposits	\$19,270.00
Amerant Bank - CD	\$80,918.22

Total Operating Cash

\$239,117.95

Assets or Current Assets

Accounts Receivable - Members	\$8,999.81
Prepaid Insurance	\$1,079.90

Total Assets or Current Assets

\$10,079.71

Total Assets

\$249,197.66

Liabilities or Current Liabilities

Accounts Payable	\$327.08
Accounts Payable-S/A	\$1,850.00
Accts Payable-Audit	\$1,650.00
Prepaid Maintenance	\$11,958.18
Pre-billing of Assessments	\$56,333.33
Security Deposits	\$19,270.00

Total Liabilities or Current Liabilities

\$91,388.59

Equity

Capital Contributions / Application Fees	\$51,061.63
Prior Year Surplus Funding	(\$2,253.33)
Retained Earnings	\$103,027.08
Net Income	\$5,973.69

Total Equity

\$157,809.07

Total Liabilities / Equity

\$249,197.66

Maidstone-Reserve Property Owners Association INC

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
50000 - Maintenance Assessments	28,166.67	28,166.67	-	28,166.67	28,166.67	-	338,000.00
52150 - Late Fee Income	400.00	-	400.00	400.00	-	400.00	-
55000 - Interest Income	497.43	-	497.43	497.43	-	497.43	-
55020 - Interest Income - Members	10.52	-	10.52	10.52	-	10.52	-
Total Revenue	29,074.62	28,166.67	907.95	29,074.62	28,166.67	907.95	338,000.00
Additional Revenue Surplus Revenue Funding							
53200 - Prior Year Surplus	2,253.33	2,253.33	-	2,253.33	2,253.33	-	27,040.00
Total Additional Revenue Surplus Revenue Funding	2,253.33	2,253.33	-	2,253.33	2,253.33	-	27,040.00
Total Income	31,327.95	30,420.00	907.95	31,327.95	30,420.00	907.95	365,040.00
Operating Expense							
Operating Expenses							
63000 - Lawn Maintenance	18,599.19	18,599.08	(.11)	18,599.19	18,599.08	(.11)	223,189.00
63120 - Mulch	-	2,121.00	2,121.00	-	2,121.00	2,121.00	25,452.00
63300 - Tree Trimming	-	1,236.25	1,236.25	-	1,236.25	1,236.25	14,835.00
63510 - Irrigation Repairs	761.72	583.33	(178.39)	761.72	583.33	(178.39)	7,000.00
63600 - Pest Control	2,301.00	2,301.00	-	2,301.00	2,301.00	-	27,612.00
63610 - Additional Pest/ Rodent Control	-	1,054.75	1,054.75	-	1,054.75	1,054.75	12,657.00
Total Operating Expenses	21,661.91	25,895.41	4,233.50	21,661.91	25,895.41	4,233.50	310,745.00
Administrative & General Exp.							
66000 - Copies/Postage/Mailing Expenses	52.40	166.67	114.27	52.40	166.67	114.27	2,000.00
66110 - Audit/Review/Tax Prep	-	137.50	137.50	-	137.50	137.50	1,650.00
66130 - Legal Fees	-	208.33	208.33	-	208.33	208.33	2,500.00
66160 - Management Fees	3,098.00	3,098.00	-	3,098.00	3,098.00	-	37,176.00
66205 - Taxes/Fees/Dues	-	22.42	22.42	-	22.42	22.42	269.00
66550 - Bad Debt Expense	-	158.33	158.33	-	158.33	158.33	1,900.00
66600 - Contingency Fund	-	83.33	83.33	-	83.33	83.33	1,000.00
67000 - Insurance	541.95	650.00	108.05	541.95	650.00	108.05	7,800.00
Total Administrative & General Exp.	3,692.35	4,524.58	832.23	3,692.35	4,524.58	832.23	54,295.00
Total Expense	25,354.26	30,419.99	5,065.73	25,354.26	30,419.99	5,065.73	365,040.00
Operating Net Total	5,973.69	.01	5,973.68	5,973.69	.01	5,973.68	-
Net Total	5,973.69	.01	5,973.68	5,973.69	.01	5,973.68	-